



Form 3M
**Income Tax Return for Clubs and Other
Organizations not Engaged in Business for Profit**
(Organizations whose gross income is \$100 or less are not required to file a return)

2002

**Massachusetts
Department of
Revenue**

For calendar year 2002 or taxable year beginning

, 2002 and ending

Name of organization

Federal identification number

Street address

City or town

State

Zip

Date of organization

If using the whole-dollar method,



check box ☐

Organization's books are in care of

Principal organization activity

Street address

City or town

State

Zip

Has the federal government changed your taxable income for any prior year which you have not yet reported to Massachusetts? ☐ Yes ☐ No. If "Yes," complete a new Form 3M for that year and mark "Amended" across the top of the form. This must be done within one year after final U.S. determination.

Computation of Tax

1	5.3% income, including interest from Mass. banks.* List sources and amounts	▶ 1	
2	Interest and dividend income (from Massachusetts Schedule B, line 28)	▶ 2	
3	Total 5.3% income. Add line 1 and line 2.	▶ 3	
4	Tax on 5.3% income. Multiply line 3 by .053.	▶ 4	
5	Taxable 12% capital gains (from Massachusetts Schedule B, line 29)	▶ 5	
6	Tax on 12% capital gains. Multiply line 5 by .12	▶ 6	
7	Tax on long-term capital gains (from Massachusetts Schedule D, line 19; not less than "0")	▶ 7	
8	Total tax. Add lines 4, 6 and 7	▶ 8	
9	2001 overpayment applied to your 2002 estimated tax	▶ 9	
10	2002 Massachusetts estimated tax payments (do not include amount in line 9)	▶ 10	
11	Payments made with extension	▶ 11	
12	Total payments. Add lines 9, 10 and 11	▶ 12	
13	Overpayment. If line 8 is smaller than line 12, subtract line 8 from line 12	▶ 13	
14	Amount of overpayment to be credited to your 2003 estimated tax	▶ 14	
15	Amount of your refund. Subtract line 14 from line 13	▶ 15	
16	Amount of tax due. If line 12 is smaller than line 8, subtract line 12 from line 8	▶ 16	
17	M-2210 penalty ▶ \$ _____; Late file/pay penalties* ▶ \$ _____	▶ 17	Total penalty
18	Interest on unpaid balance*	▶ 18	
19	Total payment due at time of filing. Add lines 16, 17 and 18	▶ 19	

Make check payable to: Commonwealth of Massachusetts.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which he/she has any knowledge.

Your signature

Date

Paid preparer's signature

Date

Title

Firm name

PTIN or SSN

Street address

City/Town

State

Zip

This return is due on or before the fifteenth day of the fourth month after the close of the taxable year, calendar or fiscal. Make check or money order payable to **Commonwealth of Massachusetts**. Mail return, together with payment in full, to: **Massachusetts Department of Revenue, PO Box 7018, Boston, MA 02204.**

*See Form 1 instructions.

STAPLE CHECK HERE

Schedule B. Interest, Dividends and Certain Capital Gains and Losses

1	Enter taxable interest (other than interest from Massachusetts banks) received during the year	1	
2	Enter taxable dividends received during the year	2	
3	<i>Add lines 1 and 2.</i>	3	
4	Enter taxable interest (other than interest from Massachusetts banks) and dividends from all partnerships and non-Massachusetts estates and trusts	4	
5	Subtotal. <i>Add lines 3 and 4.</i> If you have no short-term capital gains or losses, long-term gains on collectibles and pre-1996 installment sales, carryover short-term losses from prior years, or net long-term capital losses, omit lines 6 through 27. Enter this amount in line 28 and on Form 3M, line 2. Omit lines 29 and 30. Otherwise complete Schedule B.	5	
6	Short-term capital gains (included in U.S. Schedule D, lines 1, 2, 4 and 5, col. (f)).	6	
7	Long-term capital gains on collectibles and pre-1996 installment sales (from Massachusetts Schedule D, line 10)*	7	
8	<i>Add lines 6 and 7.</i>	8	
9	Short-term capital losses (included in U.S. Schedule D, lines 1, 2, 4 and 5, col. (f)).	9	()
10	Prior short-term losses for years beginning after 1981 (from 2001 Massachusetts Schedule B, line 18).	10	()
11	<i>Combine lines 8 through 10.</i> If "0" or greater, omit lines 12 through 15 and enter this amount in line 16. If the total is a loss, go to line 12	11	
12	Short-term losses applied against interest and dividends. Enter the smaller of line 5 or line 11 (as a positive amount). Not more than \$2,000	12	
13	Subtotal. <i>Combine lines 11 and 12.</i>	13	
14	Short-term capital losses applied against long-term capital gains (see instructions)	14	
15	Short-term losses available for carryover in 2003. Combine lines 13 and 14 and enter result here and in line 30, omit lines 16 through 19, enter "0" in line 20, and complete lines 21 through 29	15	
16	Short-term gains and long-term gains on collectibles. Enter amount from line 11.	16	
17	Long-term capital losses applied against short-term capital gains (see instructions).	17	
18	Subtotal. <i>Subtract line 17 from line 16.</i> Enter result here. If line 18 is "0," omit line 19, and enter "0" in line 20.	18	
19	Long-term gains deduction. Complete only if lines 7 and 18 are greater than "0." If line 7 shows a gain, enter 50% of line 7 minus 50% of losses in lines 9, 10 and 17, but not less than "0"	19	
20	Short-term gains after long-term gains deduction. <i>Subtract line 19 from line 18.</i>	20	
21	Enter the amount from line 5.	21	
22	Short-term losses applied against interest and dividends. Enter the amount from line 12	22	
23	Subtotal. <i>Subtract line 22 from line 21</i>	23	
24	Long-term losses applied against interest and dividends (see instructions)	24	
25	Adjusted interest and dividends. <i>Subtract line 24 from line 23</i>	25	
26	Enter the amount from line 20.	26	
27	Adjusted gross interest, dividends and certain capital gains and losses. <i>Add lines 25 and 26.</i> Not less than "0"	27	
28	If line 27 is greater than or equal to line 5, enter the amount from line 5 here and on Form 3M, line 2. If line 27 is less than line 5, enter line 27 here and on Form 3M, line 2.	28	
29	Taxable 12% capital gains. <i>Subtract line 28 from line 27.</i> Not less than "0." Enter result here and on Form 3M, line 5.	29	
30	Available short-term losses for carryover in 2003. Enter amount from line 15 only if it is a loss.	30	()

Schedule D. Long-Term Capital Gains and Losses Excluding Collectibles

Attach copy of U.S. Schedule D. In col's. A through D, enter in the appropriate column amounts from transactions **completed prior to May 1, 2002.**

	A. Held more than 1 year but not more than 2 years	B. Held more than 2 years but not more than 3 years	C. Held more than 3 years but not more than 4 years	D. Held more than 4 years but not more than 5 years
1 Enter amounts included in U.S. Schedule D, line 8, col. f. 1				
2 Enter amounts included in U.S. Schedule D, line 9, col. f. 2				
3 Enter amounts included in U.S. Schedule D, line 11, col. f. 3				
4 Enter amounts included in U.S. Schedule D, line 12, col. f. 4				
5 Enter amounts included in U.S. Schedule D, line 13, col. f. 5				
6 Carryover losses from prior years (see instructions) 6	()	()	()	()
7 Combine lines 1 through 6 7				
8 Massachusetts differences, if any* (attach additional statement) 8				
9 Massachusetts 2002 gains or losses. Exclude/subtract line 8 from line 7 9				
10 Long-term gains on collectibles and pre-1996 installment sales.* Also, enter this amount in Schedule B, line 7 10				
11 Subtotal. Subtract line 10 from line 9 11				
12 Long-term capital losses applied against long-term capital gains (see instructions) 12				
13 Subtotal. Combine lines 11 and 12. 13				
14 Capital losses applied against capital gains (see instructions) 14				
15 Subtotal. If line 13 is greater than "0," subtract line 14 from line 13. If line 13 is less than "0," combine lines 13 and 14. If line 15 is a loss, see instructions 15				
16 Long-term capital losses applied against interest and dividends (see instructions) 16				
17 Subtotal. Combine lines 15 and 16. 17				
	Multiply line 17, col. A by .05; enter result below	Multiply line 17, col. B by .04; enter result below	Multiply line 17, col. C by .03; enter result below	Multiply line 17, col. D by .02; enter result below
18 Multiply line 17 by the applicable tax rate . . . 18				
19 Tax on long-term capital gains. Add lines 18A, 18B, 18C, 18D, 18E and 18G (Schedule D, page 2). Not less than "0." Enter result here and on Form 3M, line 7 19				
20 Available losses for carryover in 2003. Available losses for carryover in 2003. If line 17, col. A is a loss, enter it in line 20, col. A. If line 17, col. B is a loss, enter it in line 20, col. B. If line 17, col. C is a loss, enter it in line 20, col. C. If line 17, col. D is a loss, enter it in line 20, col. D. 20	Col. A carryover amount ()	Col. B carryover amount ()	Col. C carryover amount ()	Col. D carryover amount ()

*See Form 1 instructions.

Schedule D. Long-Term Capital Gains and Losses Excluding Collectibles

Attach copy of U.S. Schedule D. In col's. E and F, enter in the appropriate column amounts from transactions **completed prior to May 1, 2002**. In col. G, enter amounts from transactions **completed after April 30, 2002**.

	E. Held more than 5 years but not more than 6 years	F. Held more than 6 years	G. Sold after April 30, 2002
1 Enter amounts included in U.S. Schedule D, line 8, col. f 1			
2 Enter amounts included in U.S. Schedule D, line 9, col. f 2			
3 Enter amounts included in U.S. Schedule D, line 11, col. f 3			
4 Enter amounts included in U.S. Schedule D, line 12, col. f 4			
5 Enter amounts included in U.S. Schedule D, line 13, col. f 5			
6 Carryover losses from prior years (see instructions) 6			
7 Combine lines 1 through 6 7			
8 Massachusetts differences, if any* (attach additional statement) 8			
9 Massachusetts 2002 gains or losses. <i>Exclude/subtract line 8 from line 7</i> 9			
10 Long-term gains on collectibles and pre-1996 installment sales.* Also, enter this amount in Schedule B, line 7 10			
11 Subtotal. <i>Subtract line 10 from line 9</i> 11			
12 Long-term capital losses applied against long-term capital gains (see instructions) 12			
13 Subtotal. <i>Combine lines 11 and 12</i> 13			
14 Capital losses applied against capital gains (see instructions) 14			
15 Subtotal. If line 13 is greater than "0," subtract line 14 from line 13. If line 13 is less than "0," combine lines 13 and 14. If line 15 is a loss, see instructions. 15			
16 Long-term capital losses applied against interest and dividends (see instructions) 16			
17 Subtotal. <i>Combine lines 15 and 16</i> 17			
18 <i>Multiply line 17 by the applicable tax rate. Complete line 19 on Schedule D, page 1</i> 18	Multiply line 17, col. E by .01; enter result below		Multiply line 17, col. G by .053; enter result below
20 Available losses for carryover in 2003. If line 17, col. E is a loss, enter it in line 20, col. E. If line 17, col. F is a loss, enter it in line 20, col. F. If line 17, col. G is a loss, enter it in line 20, col. G 20	Col. E carryover amount	Col. F carryover amount	Col. G carryover amount ()

*See Form 1 instructions.

Form 3M Instructions

This form is solely for the use of clubs, labor unions, political committees, taxable fraternal organizations and all other organizations not engaged in business for profit, and consequently having only taxable dividends, interest, capital gains, Massachusetts savings deposit interest and other miscellaneous income. If such an organization has taxable business or other income, the return should be made on Form 3, Partnership Return of Income, and each member must include his/her share by class of income on his/her individual income tax return. Religious organizations, whether incorporated, and fraternal societies, orders or associations, operating under the lodge system or for the inclusive benefit of the members of a fraternity, itself operating under the lodge system, and providing life, sick, accident or other benefits for the members of such society, order or association or their dependents, are exempt from taxation and do not need to file this return.

Schedule B, Line 14 and Schedule D, Line 14. If Schedule B, line 13 is a loss and any amount in Schedule D, line 13, columns A, B, C, D, E, F or G is a positive amount, you must complete a pro forma version of the Short-Term Capital Losses Applied Against Long-Term Capital Gains Worksheet found on page 36 in the Form 1 instruction booklet. When completing the worksheet, substitute Schedule B, line 13 (Form 3M) for Schedule B, line 21 (Form 1); Schedule D, line 13 (Form 3M) for Schedule D, line 14 (Form 1); Schedule D, line 14 (Form 3M) for Schedule D, line 15 (Form 1); and Schedule B, line 14 (Form 3M) for Schedule B, line 22 (Form 1).

Schedule B, Line 17 and Schedule D, Line 14. If Schedule B, line 17 is a positive amount and any amount in Schedule D, line 13, columns A, B, C, D, E, F or G is a loss, you must complete a pro forma version of the Long-Term Capital Losses Applied Against Short-Term Capital Gains Worksheet found on page 36 in the Form 1 instruction booklet. When completing the worksheet, substitute Schedule B, line 17 (Form 3M) for Schedule B, line 24 (Form 1); Schedule D, line 13 (Form 3M) for Schedule D, line 14 (Form 1); Schedule D, line 14 (Form 3M) for Schedule D, line 15 (Form 1); and Schedule B, line 18 (Form 3M) for Schedule B, line 25 (Form 1).

Schedule B, Line 24 and Schedule D, Line 16. If Schedule B, line 23 is a positive amount and any amount in Schedule D, line 15 is a loss, you must complete a pro forma version of the Long-Term Capital Losses Applied Against Interest and Dividends Worksheet found on page 37 in the Form 1 instruction booklet. When completing the worksheet, substitute Schedule B, line 21 (Form 3M) for Schedule B, line 29 (Form 1); Schedule B, line 22 (3M) for Schedule B, line 30 (Form 1); Schedule D, line 15 (Form 3M) for Schedule D, line 16 (Form 1); Schedule D, line 16 (3M) for Schedule D, line 17 (Form 1); and Schedule B, line 24 (3M) for Schedule B, line 32 (Form 1).

Schedule D, Line 6. If you have a carryover loss from a prior year, enter in the applicable column in line 6 the amount of carryover losses from your 2001 Schedule D, line 18, columns A, B, C, D, E and F. This line is not applicable for column G.

Schedule D, Line 12. If any amount in Schedule D, line 11 columns A, B, C, D, E, F or G is a positive amount and any amount in Schedule D, line 11, columns A, B, C, D, E, F or G is a loss, you must complete a pro forma version of the Long-Term Capital Losses Applied Against Long-Term Capital Gains Worksheet found on pages 43 through 47 in the Form 1 instruction booklet. When completing the worksheet, substitute Schedule D, line 11 (Form 3M) for Schedule D, line 12 (Form 1) and Schedule D, line 12 (Form 3M) for Schedule D, line 13 (Form 1).

Schedule D, Line 15. If any amount in Schedule D, line 15 is a loss and Schedule B, line 16 is "0" or greater and Schedule B, line 23 is a positive amount, complete line 16. If any amount in Schedule D, line 15 is a loss, no other amount in Schedule D, line 15 is a gain, and Schedule B, line 13 is "0" or less, omit Schedule D, line 16, enter the amount from Schedule D, line 15 in Schedule D, line 17, omit Schedule D, lines 18 and 19 and enter the amount from Schedule D, line 17 in Schedule D, line 20 and enter "0" on Form 3M, line 7.

Where to file. Mail Form 3M and all accompanying schedules to: **Massachusetts Department of Revenue, PO Box 7018, Boston, MA 02204.**